



AKAR AUTO INDUSTRIES LTD.

(Formerly known as Akar Tools Ltd.)

E-5, M.I.D.C. Waluj, Aurangabad - 431 136 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305



Ref: AAIL/CS/08/2024

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI — 400001

06th March, 2024

BSE CODE: 530621

Subject: Intimation of Separate Meeting of Independent Directors.

Dear Sir/Madam,

Pursuant to Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 Please be informed that a meeting of Independent Directors of the Company will be held on Monday, 18th March, 2024 at Aurangabad, Maharashtra to inter alia:

1. Review the performance of Non-Independent Directors and the Board of Directors as a whole;
2. Review the performance of the Chairperson of the Company;
3. Assess the quality, quantity and timeliness of flow of information between the Company Management and the Board of Directors.

This is for the knowledge and information purpose.

Thanking you,
Yours Truly,

For AKAR AUTO INDUSTRIES LIMITED

Radhyeshyam Rathi
Company Secretary